



Ref. No. CUPB/SPO/25-26/ 285-289

Dated: 14.11.2025

(REQUEST FOR PROPOSAL)

Subject: Request for proposal for providing Medical Insurance services to students of the Central University of Punjab.

Dear Sir/Madam,

The Central University of Punjab invites sealed proposals from **Public Sector Insurers** for providing Medical Insurance services for approx. 1345 students as per the below mentioned details:

- 1) Hospitalization cover: Rs.25000/-
- 2) Student accidental death or permanent disability covers upto Rs.1.00 Lakh.
- 3) Personal accidental cover for one earning parent upto Rs. 2.00 Lakh (PTD).
- 4) Student fee reimbursement in case of parental death upto Rs.1.00 Lakh.
- 5) No age bar for student.
- 6) Coverage for pre-existing diseases.

Terms and Conditions:

1. Proposals with quoted rates should be submitted in sealed cover to the **Registrar, Central University of Punjab, VPO Ghudda – 151401 District Bathinda (PUNJAB) on or before the last date 05.12.2025.**
2. The University shall not be responsible for any delay in the submission of offers. The University reserves the right to accept or reject any offer, without assigning any reason thereof. University decision in this regard shall be treated as final. No correspondence in this regard will be entertained.
3. The University reserves the right to reject any or all offers at any time or relax/withdraw/add any of the terms and conditions without assigning any reason thereof before the last date of submission of the proposal.
4. The authorised signatory of the company must sign the offers/quotation duly stamped at appropriate places
5. Rates to be quoted must be inclusive of the Goods and Services Tax (GST).
6. In respect of all offer terms and conditions, and/or any matter connected therewith the decision of Central University of Punjab shall be final and binding. In the event of any dispute arising out of the Insurance Offer, such dispute would be subject to the jurisdiction of the Bathinda Courts only.
7. In case of a dispute of any claim, a committee consisting of the representative of the Insurance Company and the Central University of Punjab will be set up to resolve the dispute.

M. Anand Kumar
14/11/25

✓

However, this arrangement does not preclude the members to approach the regulatory authorities.

8. Finally, all disputes or differences arising out of this offer, terms and conditions or any matter related to this offer shall be resolved through arbitration as per the provision of The Arbitrator & Conciliation Act 1996.
9. The period of the insurance contract will be for one year from the effective date of award of contract which may further be extended at the discretion and review of the competent authority of the University. In case the insurance company wants to modify the premium for the extended period i.e. beyond one year, it has to give a notice of at least 4 months prior to the expiry of the current contract period. The terms and conditions regarding the premium may be reviewed in parlance with the norms applicable and enforced by IRDA and regulatory bodies.
10. Premium shall be paid on annual basis. In case students join in between the Academic year (AY), then their premium will be reduced at pro-rata basis.
11. The insurance company will have no right to reject the membership of a student as defined by the Central University of Punjab whose membership has been approved by the Central University of Punjab.
12. The policy shall cover all the students at present studying in the University (approx. 1345). The number and name of newly admitted students and the existing students of previous years shall be provided by the University
13. All claims would be submitted to the insurance company directly by the student within 60 days of discharge from the hospital. Such claim should be settled within 30 days of submission and payment will be made directly to the insured.
14. The insurance company shall arrange to issue a membership card to each insured person/spouse directly at their cost. The insurance company needs to ensure that any student with their valid identity card issued by the Central University of Punjab should get treatment for all emergency cases at various network hospitals without any difficulty.
15. Notification of Award and Signing of Agreement: The Notification of Award will be issued with the approval of the competent authority of the university and the Company is required to furnish a duly signed Agreement proposed by Central University of Punjab in duplicate within 7 days of declaration of "award of contract".


(प्रभारी भंडार एवं क्रय शाखा)

I/c Stores & Purchase Branch
(For and on behalf of Central University of Punjab)

Copy to:

1. Registrar, Central University of Punjab for kind information.
2. Dean Students Welfare, Central University of Punjab for kind information.
3. Incharge Computer Centre (for uploading RFP advt. on University Website)